



FOR IMMEDIATE RELEASE
Revised: October 15, 2008

Media Contacts:

Carolyn Reis, APR, at (407) 650-1888 or carolynreis@cfl.rr.com

Jennifer Bisbee, APR, at (407) 857-6443 or jennifer@bisbeeandco.com

FLORIDA RESORT AWARDED REGIONAL CENTER DESIGNATION FOR FEDERAL EB-5 PROGRAM
Immigrant Investor Program Will Attract Foreign Capital, Create Jobs

ORLANDO, Fla. (October 8, 2008) – Lake Buena Vista Resort Village & Spa (LBVRV&S) announced today that the U.S. Citizenship and Immigration Service (USCIS) in Washington, D.C. has approved its application as an EB-5 Regional Center. It is the first federally-designated EB-5 Regional Center in Florida since 1996 and requires the largest investment of any Regional Center in the U.S.

Created by Congress as part of the Immigration Act of 1990, the EB-5 immigrant investor program grants residency to foreigners who invest \$1 million USD in a Regional Center enterprise and create at least 10 jobs in the process. Currently, there are 22 other active Regional Centers in the U.S.

The resort's application received the support of Enterprise Florida, the Metro Orlando Economic Development Commission, U.S. Representative Ric Keller and former Orlando Mayor and Florida Secretary of State Glenda Hood. "Enterprise Florida believes that this program has enormous potential to stimulate job creation and economic growth in Florida by attracting foreign investor capital," according to Enterprise Florida Senior Vice President Manual Mencia. "The LBVRV&S design concept has distinguished itself from other local projects," Rep. Keller wrote, adding, "This resort is not only centered in a prime location, but is managed and developed by a highly qualified group of professionals."

Phase One of the resort's EB-5 program will involve the sale of 70 existing condo-hotel units to 35 investors who contribute \$1 million each. Phase Two will target an additional 35 investors contributing \$1 million each toward the financing of a new 152-unit building at the resort. "Through our network of international lawyers, bankers, accountants and Realtors, we have experienced a high degree of interest in this program," said Sam Sutton, managing member of Lake Buena Vista Resort Village & Spa. For more information about the Lake Buena Vista Regional center, visit www.eb5GreenCardUSA.com.

Lake Buena Vista Resort Village & Spa (www.LBVResortVillage.com) is one of the largest condo-hotel projects in the U.S. The two-year-old development, located one mile from Walt Disney World, offers

all the amenities of a first class Orlando resort including furnished condominiums ranging in size from 1,080 SF to 2,170 SF; dining; a fitness center; *Reflections Spa-Salon* and the *Pirate's Plunge Aquatic Center* as well as designer shopping featuring more than 50 factory outlet stores including Liz Claiborne, Tommy Hilfiger, Vanity Fair, Reebok, Carter's and Nike. The project calls for a total of 1,875 units as well as additional space for dining, retail and entertainment.

###